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Norautron and Fideltronik join forces.

Norautron AS has signed an agreement to acquire Polish EMS provider Fideltronik, creating a stronger European electronics manufacturing group with expanded global reach, enhanced production capacity, and approximately EUR 750 million in combined revenue. Together, the companies will be better positioned to support customers across a wide range of industries through a broader manufacturing footprint and complementary capabilities.

"I am truly excited about the opportunity for Fideltronik to team up with Norautron on their ambitious journey to develop a leading position within the fast-growing European specialty EMS market" says Fideltronik's CEO Łukasz Więcek. *"Fideltronik has since its establishment 40 years ago been focused on serving customers from our Polish locations, whereas through Norautron we get access to a global manufacturing footprint allowing us to even better cater to our customer's growing demands in an increasingly complex business environment"* Mr. Więcek finishes.

"Fideltronik has an outstanding track record and reputation across its customer base and in the wider EMS industry, and I am proud that Stardust Foundation has decided to partner up with Norautron for this next chapter." says Bjørn Einar Brath, CEO of Norautron. *"Not only are our two businesses highly complementary from a geographical, industrial- and customer perspective, but our cultures are also an excellent match."* Mr. Brath finishes.

The combined group will have total revenues of approximately EUR 750 million and a total of 3,500 employees across Poland, China, Norway, the UK, Sweden and Malaysia.

The transaction is subject to customary regulatory approvals.

Norautron *is a full-service electronics manufacturer established in 1989. Norautron offers customers flexible and cost-effective services and is a trusted and highly competent partner for a number of global companies. Norautron headquarters are situated in Horten, Norway, and the group has more than 1,000 employees in six different countries. Read more at www.norautron.com.*